Portfolio 8
Thesis vs. Performance

A real Pythia saved portfolio, summarized for LinkedIn without account identifiers, exact dollar values, raw prices, or share counts.

INVESTED RETURN	ACCOUNT RETURN	CASH ALLOCATION
39.5%	6.1%	78.8%

What this shows

- Winners and losers are ranked by invested-sleeve contribution, so recent idle cash does not dilute the story.
- Each position includes first entry date, nearest saved-analysis date, and whether the signal was pre- or post-entry.
- The case study is audit-friendly: calculation notes, screenshots, and source artifacts live in docs/launch.

Actual Table Evidence

A clean export of the table evidence behind the app screenshot. Public version keeps tickers, percentages, and attribution while omitting exact dollar/share/price fields.

INSTRUMENT	ALLOC	RETURN	SLEEVE	BPS	ENTRY	SIGNAL	TIMING
GOOG	2.4%	+147.1%	11.5%	+1693 bps	2025-04-09	BUY	post-entry fallback
CAT	1.5%	+211.6%	7.3%	+1535 bps	2025-04-23	HOLD	post-entry fallback
NVDA	1.4%	+107.0%	6.7%	+722 bps	2025-04-22	SELL	post-entry fallback
STLD	0.8%	+99.1%	3.7%	+367 bps	2025-04-23	BUY	post-entry fallback
NUE	0.6%	+110.1%	2.9%	+323 bps	2025-04-23	BUY	post-entry fallback
PYPL	0.5%	-33.6%	2.5%	-85 bps	2025-08-15	BUY	pre-entry
NKE	0.3%	-43.0%	1.4%	-58 bps	2025-08-15	SELL	pre-entry
LULU	0.3%	-33.5%	1.6%	-53 bps	2025-08-15	BUY	pre-entry

When the app evidence ZIP is extracted to docs/launch/portfolio-8/evidence/evidence.json, this slide uses the actual Expected Returns & Valuation export automatically.

Four App Tables

The carousel now has table artifacts behind every claim, so the post can point to app evidence instead of narrative-only...

TABLE	WHAT IT PROVES	CAROUSEL USE
Expected Returns & Valuation	Allocation, return, historical CAGR, intrinsic CAGR, CAPM, beta, volatility, alpha.	Explains why each holding was in the portfolio and what the app estimated.
Returns Breakdown	Invested return, inflation-adjusted return, contribution bps, cash allocation treatment.	Separates real invested performance from account-level cash dilution.
Fundamentals	Revenue growth, profitability, margins, leverage, valuation context.	Connects performance back to business evidence rather than price action only.
Risk & Contribution	Volatility, drawdown, dollar contribution, return contribution bps.	Ranks winners and losers by contribution instead of raw return.

Performance Table

This is the table to use before the winners/losers: invested-sleeve return, account return, cash, and timeline are separated.

METRIC	VALUE	HOW TO SPEAK TO IT
As-of date	2026-05-07	Locks every return and attribution claim to one date.
Creation proxy	2024-08-08	first_transaction_date; portfolios table does not expose created_at
First entry	2024-08-08	Start of since-entry performance window.
Last cash flow	2026-05-01	Recent cash deposits are separated from invested-sleeve performance.
Active positions	29	Portfolio breadth behind the attribution table.
Cash allocation	78.8%	Cash explains why account-level return differs from invested-sleeve return.
Invested-sleeve return	+39.5%	Performance of deployed capital, excluding idle cash.
Account-level return	+6.1%	Full-account context after cash treatment.

Winner Table

Sorted by return contribution in basis points. This is the table to cite when naming performance winners or detractors.

TICKER	BPS	RETURN	SLEEVE	SIGNAL	TIMING	RECONCILIATION
GOOG	+1693 bps	+147.1%	11.5%	BUY	post-entry fallback	Winner: performance is currently confirming the saved BUY thesis.
CAT	+1535 bps	+211.6%	7.3%	HOLD	post-entry fallback	Winner: performance outpaced the saved HOLD stance; thesis may have been too conservative.
NVDA	+722 bps	+107.0%	6.7%	SELL	post-entry fallback	Winner: performance contradicted the saved SELL thesis; reassess the overvaluation/risk case.
STLD	+367 bps	+99.1%	3.7%	BUY	post-entry fallback	Winner: performance is currently confirming the saved BUY thesis.
NUE	+323 bps	+110.1%	2.9%	BUY	post-entry fallback	Winner: performance is currently confirming the saved BUY thesis.

Publishing rule Read winners against the saved thesis: confirmed, too conservative, or contradicted.

Loser Table

Sorted by return contribution in basis points. This is the table to cite when naming performance winners or detractors.

TICKER	BPS	RETURN	SLEEVE	SIGNAL	TIMING	RECONCILIATION
PYPL	-85 bps	-33.6%	2.5%	BUY	pre-entry	Negative but small: monitor against the saved BUY thesis breakers.
NKE	-58 bps	-43.0%	1.4%	SELL	pre-entry	Negative but small: direction is consistent with the saved SELL thesis.
LULU	-53 bps	-33.5%	1.6%	BUY	pre-entry	Negative but small: monitor against the saved BUY thesis breakers.
NOC	-8 bps	-4.7%	1.8%	BUY	pre-entry	Mixed/early: performance has not clearly confirmed or contradicted the thesis.
INDA	-3 bps	-2.2%	1.4%	N/A	not found	Mixed/early: performance has not clearly confirmed or contradicted the thesis.

Publishing rule Read losers against thesis breakers: temporary, explainable, or thesis-breaking.

Entry Analysis Table

This is the table that keeps the post honest: what analysis existed at entry versus what was saved after entry.

TICKER	ENTRY	ANALYSIS	TIMING	SIGNAL	READ
GOOG	2025-04-09	2025-07-04	post-entry fallback	BUY	Winner: performance is currently confirming the saved BUY thesis.
CAT	2025-04-23	2025-07-04	post-entry fallback	HOLD	Winner: performance outpaced the saved HOLD stance; thesis may have been too conservative.
NVDA	2025-04-22	2025-07-04	post-entry fallback	SELL	Winner: performance contradicted the saved SELL thesis; reassess the overvaluation/risk case.
STLD	2025-04-23	2025-07-04	post-entry fallback	BUY	Winner: performance is currently confirming the saved BUY thesis.
NUE	2025-04-23	2025-07-04	post-entry fallback	BUY	Winner: performance is currently confirming the saved BUY thesis.
OSK	2025-04-23	2025-07-04	post-entry fallback	BUY	Winner: performance is currently confirming the saved BUY thesis.

Simulation Evidence

Use the simulation surfaces as framing: they explain risk, diversification, benchmark context, regimes, and distribution of...

SURFACE	WHAT TO READ	HOW TO SPEAK
Performance ratios	Beta, Sharpe, Treynor, Jensen alpha.	Risk-adjusted context, not just headline return.
Correlation heatmap	Crowded pairings and independent exposures.	Diversification evidence behind the position mix.
Benchmark comparison	Portfolio path versus selected benchmark window.	Whether winners beat relevant market context.
Rolling returns	Consistency across windows.	Whether gains came steadily or in a narrow burst.
Monte Carlo summary	Percentile distribution, not a point forecast.	Forward-looking scenario framing with uncertainty.

What Pythia Makes Visible

1. **Created**
   Portfolio created/proxy date 2024-08-08.

2. **First entry**
   First buy 2024-08-08; 29 active positions.

3. **Cash separated**
   Cash is 78.8% of account, but excluded from invested return.

4. **Thesis**
   Nearest saved signal, rationale, metrics, breakers, and reconciliation.

Claim hygiene

Personal portfolio/project context only. Not investment advice. Past performance is not predictive. If used for adviser marketing, run compliance review before publishing.